Article 13 readiness checklist

CBUAE Operational Risk Management Regulation C 1/2026 · NexaPair template · Not legal advice: check the official text in the CBUAE Rulebook.

How to use: fill the yellow cells (Status, Owner, Target date, Notes). Status choices: Not started, In progress, Done, Not applicable. Row 6 shows an example.

Ref	Requirement (paraphrased)	Readiness question	Evidence to keep	Suggested owner	Status	Owner (name)	Target date	Notes
4.1–4.2	The Board is responsible for operational risk, including outsourced activities.	Does the Board receive regular reporting on third-party risk?	Board minutes; Board pack	Board, CRO	In progress	e.g. Chief Risk Officer		Example: quarterly Board pack agreed; first one due next month.
3.4	Map Critical Operations, including the third parties that support them.	Can you name the providers behind each Critical Operation?	Critical Operations map	Operations, Risk	Not started			
8.9	Keep the master system of record in the UAE, including where outsourced.	Is the data location of every material provider recorded?	Data-location register; contract clauses	IT, Legal	Not started			
13.1	Board-approved third-party risk strategy and policy.	Has the Board approved the policy in the last 12 months?	Approved policy; risk appetite; tiering method	Risk	Not started			
13.2	Avoid over-reliance on outsourcing.	Do you report concentration and single-source dependencies?	Concentration analysis	Risk, Procurement	Not started			
13.3	Risk assessment and due diligence before engagement.	Is due diligence always complete before signature, by tier?	Tiering result; due diligence file	Procurement, Compliance	Not started			
13.4	Equivalent operational resilience for providers of Critical Operations.	Are critical providers within your disruption tolerances?	Recovery objectives vs tolerances; test results	Operations, IT	Not started			
13.5	Central Bank non-objection before outsourcing affecting Critical Operations.	Is non-objection on file before every relevant go-live?	Non-objection letters; onboarding gate	Compliance	Not started			
13.6	Written contracts: rights, data ownership, confidentiality, termination, audit rights.	Do all material contracts include these terms?	Clause checklist per contract	Legal	Not started			
13.7	Central Bank access to providers, including on-site examination.	Does every relevant contract grant Central Bank access?	Access clause	Legal	Not started			
13.8	Subcontractors bound by the same terms.	Are flow-down clauses in place for material subcontractors?	Flow-down clauses; subcontractor register	Legal, Procurement	Not started			
13.9.1	Register of outsourced activities.	Is the register complete and current today?	Register (see NexaPair template)	Procurement	Not started			
13.9.2	Performance metrics for outsourced activities.	Are service levels measured and reviewed?	SLA reports; performance reviews	Business owners	Not started			
13.9.3	Ongoing assessment, including financial condition.	Are providers re-screened and financially monitored?	Monitoring alerts; financial reviews	Risk, Compliance	Not started			
13.9.4	Dependency management.	Are dependencies and related parties analysed?	Relationship and dependency analysis	Risk	Not started			

13.10	Business continuity covering Critical Operations and providers.	Do BCPs name providers, and have joint tests been run?	BCPs; test records	Operations	Not started			
13.11	Contingency and exit plans, considering substitutability.	Is there a tested exit plan for each critical provider?	Exit plans; test dates	Business owners	Not started			
13.12	The Central Bank may require discontinuation.	Could you exit any critical arrangement in an orderly way?	Off-boarding procedure	Business owners	Not started			
15.2–15.3	Notify incidents affecting Critical Operations within 4 h; summary within 24 h; return to normal; high-risk incidents within 72 h.	Could you notify the Central Bank within 4 hours today?	Incident playbook; notification records	Operations, Compliance	Not started			

Readiness summary

Calculated from the Checklist tab. Not applicable items are excluded from the percentage.

Status	Requirements
Not started	**18**
In progress	**1**
Done	**0**
Not applicable	**0**
Readiness (Done ÷ applicable)	**0%**